TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1503 - SB 1581

January 16, 2018

SUMMARY OF BILL: Codifies the current jurisdiction of the Utility Management Review Board (UMRB) and the Water and Wastewater Financing Board (WWFB) within the Comptroller of the Treasury (COT).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• The proposed legislation codifies the current practice of the UMRB and WWFB and will not result in any significant fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• The proposed legislation only impacts public utilities and will not result in any significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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