

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1479

February 24, 2021

SUMMARY OF BILL: Clarifies that one component of a law enforcement agency satisfying its processes, duties, and responsibilities in a stolen scrap jewelry or metal case is that a party asserting ownership of stolen property sold by a registered antique, used or scrap jewelry and precious medal dealer is required to provide a report of theft or loss of the property within 20 days after obtaining knowledge of the theft.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Any impact to state or local government resulting from specifying the time by which a party asserting ownership is required to provide the appropriate report is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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