

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1520 - HB 1614**

January 18, 2018

**SUMMARY OF BILL:** Extends the termination date of the Board of Pharmacy to June 30, 2023. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2018.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-29-121, all health-related boards are required to be self-supporting over a two-year period. The Board had closing balances of \$885,058 in FY15-16 and \$620,117 in FY16-17. As of June 30, 2017, the Board's cumulative balance was \$2,601,038.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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