

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1615 – HB 1714

February 7, 2018

SUMMARY OF BILL: Deletes the requirement that every workers' compensation insurer that provides insurance for Tennessee workers' compensation claims or self-insured employers maintain a claims office or contract with a claims adjuster located within the State of Tennessee.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on the information provided by the Bureau of Workers' Compensation (BWC), deleting this requirement from statute will not impact the operations of the Bureau.
- Based on the information provided by the Department of Commerce and Insurance (DCI), deleting this requirement from statute will not impact the operations of DCI.
- Any impact to state or local government is estimated to not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Any net impact to commerce and jobs in Tennessee is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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