

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1766 – SB 2685

February 17, 2018

SUMMARY OF ORIGINAL BILL: Extends the immunities provided to housing authority corporations to include the directors of housing authorities, and the directors, supervisory employees, and agents of entities, which a housing authority may form or participate with to develop or manage a mixed-finance project, while acting in the scope of their authority for the development or management of the mixed-finance project.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (013070): Deletes and rewrites all language after the enacting clause such that the only substantive change limits the immunities being extended to directors of housing authorities and the directors, supervisory employees, and agents of entities which a housing authority may form or join to develop or manage a mixed-finance project, while acting in the scope of their authority for the development or management of the mixed-finance project.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 13-20-118, individual commissioners, supervisory employees, and supervisory agents of housing authorities are provided certain protections and immunities when acting in the scope of their authority.
- Extending immunities to the specified individuals under the specified circumstances will not result in any significant fiscal impact to state or local government.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Krista M. Lee, Executive Director

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