

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2072 - SB 2692

March 3, 2024

SUMMARY OF BILL: Requires any deed of conveyance that describes real property by metes and bounds not previously described in a recorded instrument to be prepared by a registered land surveyor.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Requiring such deeds to be prepared by a land surveyor will not result in a significant increase in the number of land surveyor registrations.
- It is assumed that state and local government entities currently use registered land surveyors as required by this legislation.
- Any impact on state or local government is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- There may be an increase in business revenue for land surveyors if currently such land is being surveyed by someone other than a registered land surveyor; however, any increase in business revenue for a land surveyor may also result in a decrease in business revenue for any other business otherwise recording such deeds.
- Any potential increase in business expenditures will be offset by business revenue; therefore, any net impact is considered not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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