

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1837 – HB 2075**

February 19, 2024

**SUMMARY OF BILL:** Requires the Department of Revenue (DOR) to procure and implement a statewide electronic lien and title system, a program allowing the exchange of lien and title information with lienholders, by December 31, 2025.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- DOR currently exchanges lien and title information with lienholders by requiring the lienholder to complete and submit the appropriate forms and fees to the county clerk. This information is maintained via a paper filing system.
- According to DOR, the department plans to implement an electronic lien and title system in the absence of the legislation. Therefore, any fiscal impact is estimated to be not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- The proposed legislation will have no significant impact on commerce or jobs in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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