

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2239 - SB 2320

April 4, 2024

SUMMARY OF BILL: Increases, from four percent to five percent, the percentage of all candidates for the General Assembly that the Tennessee Registry of Election Finance (TREF) will randomly select to conduct an audit and field investigation of the candidate and the candidate's committees.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 2-10-212(b)(3), the TREF is required to conduct audits and field investigations in June through December of odd-numbered years.
- In order to conduct the additional audits, TREF will require one additional auditor.
- According to the TREF, there is currently a budgeted vacant auditor position at a salary level of \$45,000 that will be filled to meet the requirements of the proposed legislation.
- Should the TREF spend additional funds than those budgeted for this position, there will be a decrease in unspent funds annually in the TREF carry-forward. As of June 30, 2023, the unobligated balance of the carry-forward was reported to be \$2,092,265.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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