

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2285

February 4, 2020

SUMMARY OF BILL: Changes, from January 1 to January 31, the date by which the Commissioner of Revenue shall annually report to the members of the Finance, Ways, and Means Committees of the House of Representatives and of the Senate, regarding franchise and excise tax credits claimed pursuant to Tenn. Code Ann. § 67-4-2109 and Tenn. Code Ann. § 67-4-2009.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Changing the deadline, by 30 days, for which a currently required annual report must be filed will not have any impact on the Department of Revenue's ability to submit the report, nor is it expected to have any effect on the number or dollar amount of franchise and excise tax credits claimed; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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