TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2002 - HB 2305

February 18, 2024

SUMMARY OF BILL: Authorizes an owner or lessee of an antique motor vehicle to display a license plate from the era which the vehicle was manufactured while it is stationary in lieu of its current license plate. Requires the owner or lessee of the antique motor vehicle to display the current license plate on the vehicle while operated on any highway, road, or street open for public use.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 55-4-111(4), owners or lessees of an antique motor vehicle are permitted to display the registered license plates from an era when the manufacture of the vehicle occurred in lieu of the current license plate so long as the current plate is inside the vehicle.
- There will be no significant increase or decrease in the number of vintage plates registered in addition to the modern plate.
- Any fiscal impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Caroner

Krista Lee Carsner, Executive Director

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