

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1916 – HB 2394

February 13, 2024

SUMMARY OF BILL: Authorizes a candidate for public office in this state to allocate an unexpended balance of contributions for an election after that election to a federal campaign account for a primary election so long as the candidate notifies each donor of the transfer and a donor does not object to the transfer within 30 days. Requires a candidate to return funds to a donor if they object to the transfer of their donation.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any costs associated with notifying donors of the funds transfer will be borne by private entities.
- Any impact on operations of or civil penalties collected by the Registry of Election Finance will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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