

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2588 - SB 2688

February 21, 2018

SUMMARY OF BILL: Adds registrars-at-large and administrators of elections serving in Davidson County to the definition of county official for the purposes of retirement law.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Exceeds \$35,000/Permissive/Davidson County

Assumptions:

- Any impact on Tennessee Consolidated Retirement System (TCRS) operations is estimated to be not significant.
- Adding such officials to the definition of county official for the purpose of retirement law would effectively authorize local governments to approve that official's participation in TCRS.
- Based on information provided by TCRS, the minimum annual employer contribution for a registrar-at-large or administrator of elections is estimated to be \$35,000.
- Davidson County approves the participation of at least one official and any such officials are assumed to not be enrolled in TCRS.
- The permissive recurring increase in local government expenditures is estimated to exceed \$35,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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