



February 19, 2022

SUMMARY OF BILL: Renames the *Dependent Children Scholarship Act* to *Surviving Spouses and Dependent Children Scholarship Act*, and extends the scholarship to: surviving spouses of firefighters, emergency medical service technicians, or members of the armed services; and dependent children of members of the armed services who have been killed or totally and permanently disabled while performing duties within the scope of such employment.

FISCAL IMPACT:

Increase State Expenditure - \$22,575,400/FY22-23
Exceeds \$22,575,400/FY23-24 and Subsequent Years.

Assumptions:

- Scholarship award amounts are based on the financial needs of the student enrolled after all other financial aid has been considered. The scholarship award includes tuition and other required fees and allowances for books, supplies and room and board.
- The following assumptions are based on information provided by the Tennessee Student Assistance Corporation.

Assumptions relative to four-year institutions:

- The average cost of attendance at a four-year public institution is \$25,496.
- The average annual amount of educational benefits from the U.S Department of Veteran Services is estimated to be \$9,086.
- The average scholarship is estimated to be \$16,410 (\$25,496 – \$9,086) at a four-year institution.
- The estimated increased number of scholarship recipients is 1,254.
- The recurring increase to state expenditures is estimated to be \$20,578,140 (\$16,410 x 1,254).

Assumptions relative to two-year institutions:

- The average cost of attendance at a two-year public institution is \$13,886.
- The average annual amount of educational benefits from the U.S. Department of Veteran Services is estimated to be \$9,086.

- The average scholarship is estimated to be \$4,800 (\$13,886 – \$9,086) at a two-year institution.
- The estimated increased number of scholarship recipients is 360.
- The recurring increase to state expenditures is estimated to be \$1,728,000 (\$4,800 cost x 360).

Assumptions relative to Tennessee colleges of applied technology (TCAT):

- The average cost of attendance at a TCAT is \$14,581
- The average annual amount of educational benefits from the U.S Department of Veteran Services is estimated to be \$9,086.
- The average scholarship is estimated to be \$5,495 (\$14,581 – \$9,086) at a TCAT.
- The estimated increased number of scholarship recipients is 49.
- The recurring increase to state expenditures is estimated to be \$269,255 (\$5,495 cost x 49).

Additional Assumptions:

- The total recurring increase to state expenditures is estimated to be \$22,575,395 (\$20,578,140 + \$1,728,000 + \$269,255) in FY22-23.
- The number of students who will receive the scholarship and the amount of tuition cost at each institution will increase each year; therefore, the recurring increase in state expenditures is estimated to exceed \$22,575,395 in FY23-24 and subsequent years.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Krista Lee Carsner, Executive Director

/lm