TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2377 - HB 2842

March 5, 2024

SUMMARY OF BILL AS AMENDED (014982): Redefines "rock harvesting" within the *Water Quality and Control Act* by not applying to any agricultural or forestry activity or the activities necessary to the conduct and operations thereof or to any lands devoted to the production of any agricultural or forestry products, unless there is a point source discharge from the discernible, confined, and discrete water conveyance.

FISCAL IMPACT OF BILL AS AMENDED:

Decrease State Revenue – Exceeds \$10,000/FY24-25 and Subsequent Years/ Environmental Protection Fund

Assumptions for the bill as amended:

- Based on information provided by TDEC, it is assumed this legislation will result in a decrease in permit requirements and thus, decreases in issuances of TN multi-sector permits by the Division of Mining and Geological Resources.
- The total decrease in fee collection resulting from fewer permits is unknown but is reasonably estimated to exceed \$10,000 annually.
- This legislation will result such permittees no longer needing a permit; therefore, there will be a decrease in state revenue, all to the Environmental Protection Fund.
- There will be a recurring decrease in state revenue to the Environmental Protection Fund in FY24-25 and subsequent years exceeding \$10,000.
- Any impact on state expenditures is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Caroner

Krista Lee Carsner, Executive Director

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