

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 78 - HB 141**

March 5, 2024

**SUMMARY OF BILL AS AMENDED (014736):** Directs the Department of Transportation (TDOT) to install and erect signs for Milligan University at the I-81 / I-26 interchange at Exit 57A in Kingsport. Specifies that the manufacturing and installation of these signs is contingent upon non-state funds.

**FISCAL IMPACT OF BILL AS AMENDED:**

**NOT SIGNIFICANT**

Assumptions:

- Highway signs cost \$250 each to manufacture.
- It is assumed that this interchange will require two signs, for a total cost of \$500 (\$250 x 2 signs).
- These signs will be paid with nonstate funds, resulting in no significant impact to the Highway Fund. It is assumed that private funds will be raised to cover the costs.
- The TDOT can install and erect these signs utilizing existing resources.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

/jb