

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 276 - HB 324

February 22, 2023

SUMMARY OF BILL: Authorizes the Local Government Insurance Committee to establish voluntary benefits, in addition to health plan benefits, for retired local government employees. Requires a retired local government employee who is eligible for the health benefits offered by the Local Government Insurance Committee and is vested in the Tennessee Consolidated Retirement System (TCRS) to be drawing a benefit from the TCRS in order to participate in the health benefits.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Division of Benefits Administration, the language of the proposed legislation is clarifying and consistent with current procedures; therefore, no impact to the Division or the Department of Finance and Administration.
- Clarifying which retired government employees may participate in health benefits will have no fiscal impact on the Department of Treasury or the TCRS.
- The proposed legislation is not estimated to impact the number of retired employees participating in health benefits through a local government insurance committee.
- Authorizing the Local Government Insurance Committee to establish voluntary benefits is not estimated to result in a significant increase in local government expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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