

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 353 - HB 472

March 7, 2021

SUMMARY OF BILL: Requires the governing body of a public charter school to select group insurance plans for teachers and other full-time permanent employees, and authorizes teachers and employees to participate in such insurance plans. Authorizes the governing body of a public charter school to elect to participate in the state group insurance if the school meets the requirements to be considered a quasi-governmental entity at the time of application and throughout enrollment on the plan.

ESTIMATED FISCAL IMPACT:

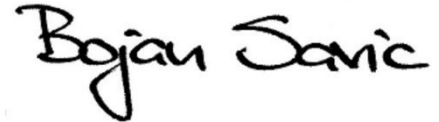
NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated § 49-13-119 requires teachers and full-time permanent employees to participate in any group insurance plan selected by the public charter school, and authorizes public charter schools to participate in the state group insurance plan.
- Currently no public charter school participates in the state group insurance plan; however, all are assumed to provide insurance to teachers and full-time permanent employees.
- The proposed legislation codifies the current interpretation of the law and clarifies that the governing body of a public charter school is required to select a group insurance plan for its teachers and other full-time employees and is authorized to select the state group insurance plan if so determined.
- Clarifying the decision-making authority and conditions necessary to participate in the state group insurance plan will not significantly impact processes or procedures of public charter schools. Any fiscal impact will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive style with a large, prominent 'B' and 'S'.

Bojan Savic, Interim Executive Director

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