TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 409

February 5, 2021

SUMMARY OF BILL: Changes, from October to November, the month by which a public institution of higher education that receives funds from the distribution of credit cards to students or any percentage from the use of cards bearing the college or university name or logo must report the amount of such funds or percentage to the Education Committee of the Senate and the Education Committees of the House of Representatives.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Changing the month in which the specific currently required report is due will not result in a significant impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

/lm

SB 409