

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 424**

February 5, 2021

**SUMMARY OF BILL:** Decreases, from 90 to 60 days after the end of the fiscal year, the time in which the Department of Revenue (DOR) must adjust the base tax revenues of the Tourism Development Zone.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Changing the date for the currently required tax revenue adjustment will not impact the processes or procedures of DOR. Any fiscal impact will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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