

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 429 - HB 474

March 27, 2023

SUMMARY OF BILL AS AMENDED (006528): Prohibits local governments from expending funds for the purposes of studying or disbursing reparations.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumption for the bill as amended:

- It is assumed that all local governments would comply with this legislation and instead direct such funds to another purpose. Any net impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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