

HB 379 – SB 454

FISCAL NOTE



Fiscal Review Committee
Tennessee General Assembly

February 18, 2025

Fiscal Analyst: Christine Drescher | Email: christine.drescher@capitol.tn.gov | Phone: 615-741-2564

SUMMARY OF BILL: Removes from the definition of a “professional solicitor” a person who plans, conducts, manages, carries on or advises a charitable organization in connection with the solicitation of contributions under the *Charitable Solicitations Act*.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 48-101-507(a)(8), for the period of July 1, 2024 through June 30, 2025, the application for registration of a professional solicitor requires a registration fee of \$10 instead of the usual \$250.
- Any decrease in revenue as a result of certain individuals no longer being required to register with the Secretary of State as a professional solicitor will be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation may result in a decrease in expenditures to businesses or charitable organizations as a result of the registration fee being removed for certain individuals; however, any potential decrease is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Executive Director