

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 492 - HB 1185**

March 6, 2023

**SUMMARY OF BILL AS AMENDED (005009):** Makes various changes to the administration of trusts and estates.

**FISCAL IMPACT OF BILL AS AMENDED:**

**NOT SIGNIFICANT**

Assumptions for the bill as amended:

- Any fiscal impact related to changes to the administration of trusts and estates will be borne by private parties.
- Any fiscal impact to state or local government is estimated to be not significant.

**IMPACT TO COMMERCE OF BILL AS AMENDED:**

**NOT SIGNIFICANT**

Assumption:

- Any impact to jobs or commerce in Tennessee is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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