

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 556

February 8, 2021

SUMMARY OF BILL: Requires the Department of Economic and Community Development (ECD) to transmit a report on the Broadband Accessibility Grant Program (BAGP) no later than December 31 and provide a copy to the Legislative Librarian.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The ECD will transmit copies of its BAGP report to the Legislative Librarian and other recipients by December 31 of the applicable years utilizing existing staff and resources; therefore, any fiscal impact to state government is considered not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation will not result in any significant impact to commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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