

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 662 - HB 711

March 16, 2023

SUMMARY OF BILL: Requires, rather than authorizes, county legislative bodies to release taxpayers from double taxes if they have been incurred and correct errors in the tax list.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated § 5-5-124 authorizes county legislative bodies to release taxpayers from double taxes if they have been incurred and correct errors in the tax list.
- In Opinion No. 85-83, dated March 20, 1985, the Attorney General and Reporter opined that the authorization granted under Tenn. Code Ann. § 5-5-124 is obsolete since other remedies to correct errors in property assessments are provided elsewhere in statute.
- Therefore, changing this authorization to a requirement will not result in any significant fiscal impact to local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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