

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 195 - SB 683

March 14, 2021

SUMMARY OF BILL: Clarifies that a wagering contract made under the Tennessee Sports Gaming Act is exempt from Tenn. Code Ann. § 29-19-101 which voids contracts founded on a wagering consideration.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The current practice of the Tennessee Education Lottery Corporation is to allow contracts which are consistent with the Tennessee Sports Gaming Act; therefore, any fiscal impact as a result of this proposed legislation is considered to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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