

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 43

January 14, 2019

SUMMARY OF BILL: Changes the annual sales tax holiday from the last Friday in July through the following Sunday to the first Friday in August through the following Sunday.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The current annual sales tax holiday takes place between 12:01 a.m. on the last Friday of July and 11:59 p.m. the following Sunday. The proposed legislation changes the date but not the duration of the annual holiday.
- As a result, any impact on state and local revenue and expenditures is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jdb