

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 944 - HB 1556

March 19, 2021

SUMMARY OF BILL: Requires the Secretary of State (SOS) to conduct a study of each state in the United States that has authorized or proposed legislation to authorize sports gaming. Requires the SOS to submit their findings to the Governor and each member of the General Assembly no later than January 10, 2022.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- In conducting the study, the SOS is required to assess for each state: the actual or proposed tax structure for gaming; the actual or projected revenues for gaming; the manner in which gaming revenues are or will be utilized; the actual or projected impact of gaming on the respective state's economy; and the manner in which gaming is or may be regulated by a regulatory body or agency.
- It is assumed that the study will represent a compilation of information currently available and produced by various entities within the states. Therefore, the SOS can conduct the required study and report its findings utilizing existing staff and resources, without a significant increase in state expenditures. Any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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