

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1001 - HB 1344

February 9, 2019

SUMMARY OF BILL: Extends, from 60 to 90 days, the maximum timeframe in which the governing board of the Regional Transportation Authority of Middle Tennessee (RTAMT) may vote to assume and have the authority to exercise the powers, duties, and functions of a Regional Transportation Authority.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 55-8-203, the RTAMT shall continue to operate as a separately codified Regional Transportation Authority, but may, by vote of its governing board, assume and have the authority to exercise the powers, duties, and functions of a Regional Transportation Authority under the provisions of this chapter; provided, that the continued participation of each local government in the RTAMT shall be ratified by a vote of its local legislative body. The vote shall take place within the timeframe established by the board, but not less than 60 days from the date on which the vote is taken to assume the powers, duties and functions of a Regional Transportation Authority under this part.
- Extending the timeframe by 30 days will not result in a significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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