

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 491 – SB 1246

March 6, 2017

SUMMARY OF BILL: Requires the Shelby County Board of Equalization (SCBOE) to consist of 13, rather than nine, appointed members.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – \$40,800/Shelby County

Assumptions:

- This legislation would require the four additional members be appointed to the SCBOE.
- SCBOE members will meet 17 days a month for six months, or approximately 102 days (17 days x 6 months) to hear all property tax appeals for the previous tax year.
- SCBOE members will be paid \$100 per meeting.
- The total recurring increase in local expenditures to Shelby County is estimated to be \$40,800 (4 members x \$100 per meeting x 102 meeting days).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee

Krista M. Lee, Executive Director

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