



February 13, 2023

SUMMARY OF BILL: Authorizes the Commissioner of the Tennessee Wildlife Resources Agency (TWRA) to make expenditures from the 1986 Wetland Acquisition Fund (Fund) for the purpose of acquiring certain forest tracts within Cumberland County adjacent to Catoosa Wildlife Management Area known as the “Oakley Tracts,” including any land adjacent thereto.

FISCAL IMPACT:

Other Fiscal Impact – To the extent the Tennessee Wildlife Resources Agency purchases the specified property as authorized under this legislation, there will be a one-time shift in FY23-24 of the funding source for such purchase, from the Wildlife Resources Fund to the Wetland Acquisition Fund, in the amount of \$6,250,000. Any federal reimbursement funding under the federal *Pittman-Robertson Act* associated with such purchase will be deposited into the Wildlife Resources Fund. The exact amount of such reimbursement is currently unknown.

Assumptions:

- Based on information provided by the TWRA, the cost to purchase the property outlined in the legislation is estimated to be \$6,250,000.
- In FY23-24, there will be a one-time shift of the funding source in the amount of \$6,250,000, from the Wildlife Resources Fund to the Wetland Acquisition Fund that would have been used to fund such purchase in the absence of this legislation.
- Based on information from the TWRA, a majority of the purchase of this land will be eligible for reimbursement under a Wildlife Restoration Grant via the federal *Pittman-Robertson Act*. The amount of such reimbursement is not currently known. Any such reimbursement will be deposited into the Wildlife Resources Fund.
- In FY21-22, the Wetland Acquisition Funds incurred revenue of \$29,061,629 and expenditures of \$30,578,662, and had a year-end balance of \$17,201,378.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista Lee Carsner in black ink.

Krista Lee Carsner, Executive Director

/jb