

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 834

February 9, 2021

SUMMARY OF BILL: Increases the period of time, from 30 days to 35 days, from the date on which a distress warrant is issued by the Commissioner of the Department of Labor and Workforce Development, that it may then be exercised.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- A distress warrant authorizes the Department, or an agent acting on behalf of the Department, to hold the property of an employer who is in default of premium payments or interest thereon.
- Increasing the number of days from issuance to execution of such warrant will have no significant impact on state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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