

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1246 - SB 1521

March 26, 2021

SUMMARY OF BILL: Creates the *Students' Right to Know Act*. Requires the Tennessee Higher Education Commission (THEC) to create and compile certain data such as jobs and salaries, in relation to higher education, into a student horizon database and to publish the data on the state's website. Effective January 1, 2022.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$147,200/FY21-22
\$276,800/FY22-23 and Subsequent Years**

Assumptions:

- Based on information provided by THEC, the proposed legislation cannot be accommodated within existing resources. THEC will require three Programmers and one Program Manager to compile the data, and develop and maintain the database.
- The one-time increase in state expenditures associated with the four positions is estimated to be \$8,800 [(\$1,600 computer costs + \$600 office supplies) x 4 positions].
- The recurring increase to state expenditures associated with the positions is estimated to be \$276,846 {[((\$54,120 salary + \$15,735 benefits) x 3 positions) + [(\$51,912 salary + \$15,369 benefits) x 1 position]}.
- Due to the January 1, 2022 effective date, the total increase in state expenditures is estimated to be \$147,223 [(\$276,846 position cost + \$8,800 one-time cost) x 50.0%] in FY21-22 and a recurring amount of \$276,846 in FY22-23 and subsequent years.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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