

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1543**

February 19, 2021

**SUMMARY OF BILL:** Requires the Department of Revenue (DOR) to submit a summary by February 1, 2022 to the Finance, Ways, and Means Committees of the Senate and of the House of Representative regarding municipalities that have sports facilities that are allowed to retain tax revenues for capital projects and retiring of debt.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Requiring a one-time report on readily available information to DOR will not have a significant impact on the procedures and processes of DOR; therefore, any fiscal impact is determined to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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