# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## **FISCAL NOTE**

SB 1599 – HB 1742

January 15, 2024

**SUMMARY OF BILL:** Extends the termination date of the Board of Funeral Directors and Embalmers to June 30, 2030. Under the *Tennessee Governmental Entity Review Law*, the board is scheduled to terminate on June 30, 2024.

## **FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumptions:

- This legislation continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over a two-year period.
- The board had a surplus of \$201,509 in FY21-22, a deficit of \$206,714 in FY22-23, and a cumulative reserve balance of \$1,125,381 on June 30, 2023.

### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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