# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## **FISCAL NOTE**

## SB 1638 - HB 1781

January 16, 2024

**SUMMARY OF BILL:** Extends the termination date of the University of Tennessee, Board of Trustees, to June 30, 2028. Under the *Tennessee Governmental Entity Review Law*, the board is scheduled to terminate on June 30, 2024.

## **FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

#### **Assumptions:**

- This legislation continues an existing entity at its current funding level.
- According to information provided by the University of Tennessee, the board had expenditures of \$503,494 in FY21-22 and \$552,413 in FY22-23.

### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Lee Caroner

/jb