

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1684 – HB 1687

March 13, 2018

SUMMARY OF ORIGINAL BILL: Changes, from March 15 to March 1, the date by which the Tennessee Higher Education Commission is required to publish the annual Tennessee Postsecondary Education Fact Book.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (014998): Deletes all language after the enacting clause. Adds language to the definition “eligible postsecondary institution” to add private four-year postsecondary institutions that develop an eligible postsecondary program leading to an associate degree and that is a member of an accrediting agency that is recognized by the United States Department of Education and the Council on Higher Education Accreditation. Changes the effective date from upon becoming law to August 1, 2018 at 12:05 a.m.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 49-4-902(11)(c), a postsecondary institution is currently required award associate or baccalaureate degrees and are required to be a member of an accrediting agency that is recognized by the United States department of education and the Council on Higher Education Accreditation.
- Based on the information provided by the Tennessee Student Assistance Corporation (TSAC), adding private four-year postsecondary institutions to the definition “eligible postsecondary institution” will not have a significant fiscal impact on TSAC, TSAC awards, or its operations.
- Any fiscal impact as a result of the effective date change is estimated to be not significant.
- Any fiscal impact to state or local government is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Krista M. Lee, Executive Director

/rbp