

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1701

January 20, 2020

SUMMARY OF BILL: Extends the termination date of the Tellico Reservoir Development Agency to June 30, 2022. Under the *Tennessee Governmental Entity Review Law*, the Agency is scheduled to terminate June 30, 2020.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- The Agency's expenditures were \$2,596,381 in FY17-18 and \$2,645,972 in FY18-19; revenues were \$2,111,211 in FY17-18 and \$2,401,055 in FY18-19.
- The Agency received no state funds in FY17-18 or FY18-19.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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