

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1899 – HB 2430

February 13, 2018

**SUMMARY OF ORIGINAL BILL:** Clarifies that the State Board of Education (SBE) is the local education agency (LEA) for the charter schools it authorizes. Removes section of statute that requires the Department of Education (DOE) to allocate and disburse all state per student funds and federal funds

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Possible decreases in state expenditures from the removal of a provision that requires the Department of Education to disburse funds to the charter schools under the authorization of the State Board of Education; any such decrease cannot be reasonably determined. Otherwise, the fiscal impact is estimated to be not significant.

**SUMMARY OF AMENDMENT (012962):** Deletes all language after the enacting clause and replaces the language such that the only substantive change is to require the SBE to receive the proper per student funds received by DOE or the LEA in which the school is located for students authorized by the SBE.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- The DOE reports that the FY17-18 state and local shares of funds to the SBE charter schools were \$1,356,789.
- Charter schools authorized by the SBE will receive the level of state funding otherwise received under current law.
- Any impact for state and local government is estimated to be not significant.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Handwritten signature of Krista M. Lee in cursive script.

Krista M. Lee, Executive Director

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