

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2031 - HB 2107**

February 23, 2020

**SUMMARY OF BILL:** Expands the definition of eligible postsecondary institution to include William R. Moore College of Technology (WMCT) for receipt of the Tennessee Reconnect (Reconnect) and Dual Enrollment grants (DEG).

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$61,100/FY20-21 and Subsequent Years/  
Lottery for Education Account**

**Other Fiscal Impact – Recurring funding in the amount of \$61,100 beginning in FY20-21 will not be available for transfer from the Lottery for Education Account to the Tennessee Scholarship Promise Special Reserve Account.**

Assumptions:

- Award amounts for the Reconnect grant vary based on the amount of tuition and mandatory fees after the Tennessee Education Lottery Scholarship, Tennessee Student Assistance Award, and PELL grant have first been applied.
- Based on information provided by the Tennessee Student Assistance Corporation (TSAC) and WMCT, an estimated 39 WMCT students will qualify for and receive the Reconnect grant in FY20-21, for a total award amount of \$21,470.
- The average DEG award amount for academic year 2018-2019 was \$747.
- According to TSAC and WMCT, an estimated 53 WMCT students will qualify for and receive a DEG in FY20-21. The total DEG award amount for FY20-21 is estimated to be \$39,591 (53 students x \$747).
- The recurring increase in state expenditures to the Lottery for Education Account in FY20-21 and subsequent years is estimated to be \$61,061 (\$21,470 Reconnect + \$39,591 DEG).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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