



**CORRECTED  
FISCAL MEMORANDUM**

**HB 1855 - SB 2095**

April 1, 2024

**SUMMARY OF BILL AS AMENDED (015368):** Requires each public institution of higher education to safeguard its academic research from foreign adversaries by establishing a policy that promotes the security of academic research conducted at the institution to mitigate against the risk of foreign influence. Requires each institution to implement a research security policy no later than January 1, 2025, and to make the policy readily available on the institution's website. Requires the governing board of each public institution of higher education to submit a report on the institution's compliance with this act no later than July 1, 2025 to the Chairs of the Education Committee of the Senate and the Education Committees of the House of Representatives.

**FISCAL IMPACT OF BILL AS AMENDED:**

Upon further review, the fiscal memo issued on March 12, 2024 is being corrected as follows:

**(CORRECTED)**

**NOT SIGNIFICANT**

Assumptions for the bill as amended:

- Based on information provided by the University of Tennessee and the Tennessee Board of Regents, each can comply with creating the policy framework within existing resources and can designate a research security officer within existing staff.
- Locally governed institutions will be able to comply with changes required by this legislation and submit a report by July 1, 2025 within existing resources without a significant increase in state expenditures.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

/jw