TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2303 - HB 2728

February 18, 2020

SUMMARY OF BILL: Expands the offense for any state official or employee to bid on, sell or offer for sale any merchandise, equipment or material, or similar commodity or to have any interest in the selling of the same to the State of Tennessee during the official's or employee's tenure or for six months thereafter to include services.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 12-4-103(c) a prohibited state officer or employee transaction is a Class E felony offense.
- Pursuant to Tenn. Code Ann. § 12-4-103(b), a person committing such offense is liable to the state for any and all sums paid out by the state, together with interest at a rate of eight percent per annum, growing out of any such transaction.
- Based on information provided by the Administrative Office of the Courts, there have been zero convictions under Tenn. Code Ann. § 12-4-103 over the past 10 years.
- Any impact to state incarcerations or state revenue resulting from expanding the offense to also include services is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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