

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1926

January 27, 2024

SUMMARY OF BILL: Changes, from 2 calendar months to 60 calendar days, the minimum length of time in which the Commissioner of Revenue is authorized to change the business tax period and due date, corresponding to the taxpayer's fiscal year, following the end of such tax period.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Changing the minimum length of time the Commissioner may change the business tax period and due date will not significantly impact state revenue. Therefore, any fiscal impact will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/eb