

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2169 - SB 2419

February 21, 2022

SUMMARY OF BILL: Increases the monetary threshold, from \$100,000 to \$250,000, for what is considered “major maintenance” with respect to repair or renovation of state buildings or structures.

Increases the monetary threshold, from \$150,000 to \$250,000, of any lease to state government or any agency, department, institution, or agency thereof, of which is greater than 5 years, and thereby required to be approved by the Attorney General’s Office.

Increases the monetary threshold, from \$150,000 to \$250,000, of any lease by or to state government or any agency, department, institution, or agency thereof, of which is greater than 5 years, and thereby required to be approved by the State Building Commission.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This legislation may result in expedited approval of an unknown number of leases of structures and leases of which the state government, or any agency, department, institution, or agency is a party.
- Any decrease in state expenditures from efficiencies resulting from any such expeditious approvals cannot be determined with any reasonable certainty but is considered to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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