



February 27, 2024

**SUMMARY OF BILL AS AMENDED (014331):** Authorizes local governments to enter into voluntary energy siting agreements for energy infrastructure improvements. Requires that agreements be approved by resolution of the respective legislative bodies of such local governments. Establishes a vested property right for an energy siting agreement and specifies the vesting period required for such agreement, depending on the preliminary or final development plan requirements of the local government.

**FISCAL IMPACT OF BILL AS AMENDED:**

**Other Fiscal Impact – The timing and extent of any increase in local expenditures cannot be estimated with certainty, but any such increase is considered permissive.**

Assumptions for the bill as amended:

- Passage of a resolution will occur at a regularly scheduled meeting of the local legislative body, resulting in no significant increase in local expenditures.
- To the extent that local governments enter into voluntary agreements for energy infrastructure improvements for clean or renewable energy, there may be a permissive increase in local expenditures for those governments, beginning in FY24-25.
- Any permissive increase in local expenditures will depend on the individual terms and conditions of such agreements, which cannot be predicted.
- It is assumed that vesting the property rights of developers of energy siting agreements and establishing specific vesting periods for such agreements will not result in a significant fiscal impact to local governments.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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