

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2449 - SB 2430**

February 18, 2020

**SUMMARY OF BILL:** Requires sellers of property to disclose information regarding ownership of access roads to purchasers of property.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed language would require sellers of property to disclose if the road upon which the applicable property is located, is a public or a private road, and provide the name of the entity responsible for maintenance of such road.
- Requiring sellers to provide such information to purchasers will not result in any significant fiscal impact to state or local government.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Requiring owners of property to provide such information to purchasers of such property will not result in any significant impact to jobs or commerce in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jrh