

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2446 - HB 2506**

February 22, 2018

**SUMMARY OF BILL:** Requires any civil penalty assessed against a person for violating the *Tennessee Price-Gouging Act of 2002* to be triple the amount of the civil penalty for an unfair or deceptive act or practice pursuant to the *Tennessee Consumer Protection Act of 1977*.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Committing an unfair or deceptive practice under the *Consumer Protection Act of 1977* is a Class B misdemeanor offense.
- Pursuant to Tenn. Code Ann. § 40-35-111(e)(2), the fine for a Class B misdemeanor shall not exceed \$500.
- Based on information provided by the Administrative Office of the Courts, there have been no convictions for a violation of the *Tennessee Price-Gouging Act of 2002* in the past three years.
- There will not be a sufficient number of Class B misdemeanor prosecutions for state or local government to experience any significant increase in revenue or expenditures.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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