TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2349 - SB 2477

March 3, 2018

SUMMARY OF BILL: Urges the Department of Transportation (TDOT) to study the total annual amount of funds from the municipal street aid funds used by municipalities over the last five fiscal years to fund mass transit. Requires TDOT to report findings of any such study and recommendations to the Finance, Ways and Means and Transportation Committees of the General Assembly.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Pursuant to Tenn. Code Ann. § 54-4-204(c), in the event TDOT decides to perform such study, information is available from the Office of the Comptroller of the Treasury and can be done using existing resources. Therefore, any fiscal impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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