TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2137 – SB 2508

February 11, 2020

SUMMARY OF BILL: Increases, from 30 days to 30 business days, the period of time in which a contractor, subcontractor, supplier, or design professional is required to provide a written response to a claimant after receiving notice that such claimant plans to bring civil action for damages or loss caused by an alleged construction defect.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Increasing the period of time in which a contractor, subcontractor, supplier, or design professional is required to respond to a claimant regarding an alleged construction defect will have no significant fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• Increasing the period of time in which a contractor, subcontractor, supplier, or design professional is required to respond to a claimant regarding an alleged construction defect will have no significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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