

HOUSE BILL 50

By Farmer

AN ACT to amend Tennessee Code Annotated, Title 45,
relative to banks and financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-5-102(12)(B)(ii)(a), is amended by deleting the subdivision in its entirety and substituting instead the following:

(a) A bona fide executive officer who works at least thirty-five (35) hours per week at the company, or to members of the executive officer's immediate family;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.