

HOUSE BILL 51

By Whitson

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1904, is deleted.

SECTION 2. Tennessee Code Annotated, Section 67-5-2801(c), is amended by deleting the language "§§ 67-5-1903 and 67-5-1904" and substituting instead the language "§ 67-5-1903".

SECTION 3. Tennessee Code Annotated, Section 67-5-1801(c)(2), is amended by deleting the last sentence and substituting instead the following sentence:

The bank shall provide to the trustee such evidence of the taxes deposited into the account and a copy of the deposit forms at least every three (3) business days.

SECTION 4. Tennessee Code Annotated, Section 67-5-1801(c)(3), is amended by deleting the subdivision and substituting instead:

(3) The county trustee shall determine whether the correct amount of property taxes was deposited into the account and whether interest is due on such property before issuance of the tax receipt to the taxpayer.

SECTION 5. Tennessee Code Annotated, Section 67-5-1801(c)(4), is amended by deleting the subdivision and substituting instead:

(4) The taxpayer making a payment of property taxes in such manner is not relieved of interest upon failure of the bank to provide evidence of the deposit of such taxes prior to the due date.

SECTION 6. Tennessee Code Annotated, Section 67-5-1801(e)(4)(B)(iii), is amended by deleting the language "penalties and".

SECTION 7. Tennessee Code Annotated, Section 67-5-1808(c), is amended by deleting the subsection and substituting instead:

(1) The delinquent date for property taxes and interest applicable to delinquent property taxes is not affected by application of a partial payment system established in such county.

(2) Interest applies only to the amount of delinquent property taxes remaining due as of the date property taxes become delinquent.

SECTION 8. This act shall take effect July 1, 2019, the public welfare requiring it.